

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				VACUUM LEAF COLLECTION FUND			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 RECOMMEND	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
ASSUMPTIONS							
Indirect Cost Rate	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
Charge per single-family household	\$58.23	\$67.78	\$68.66	\$70.07	\$70.32	\$70.32	\$70.32
Charge per multi-family unit	\$6.17	\$7.08	\$7.17	\$7.32	\$7.34	\$7.34	\$7.34
Single-family households in leaf collection district	78,938	79,085	79,085	79,085	79,085	79,085	79,085
Multi-family units in leaf collection district	39,789	39,863	39,863	39,863	39,863	39,863	39,863
BEGINNING CASH BALANCE	0	215,190	250,000	250,000	250,000	250,000	250,000
REVENUES							
Charges For Services	4,840,040	5,642,770	5,716,130	5,832,970	5,854,140	5,854,140	5,854,140
Miscellaneous	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Subtotal Revenues	4,875,040	5,677,770	5,751,130	5,867,970	5,889,140	5,889,140	5,889,140
INTERFUND TRANSFERS (Net Non-CIP)	(959,760)	(1,193,360)	(1,206,910)	(1,221,540)	(1,224,190)	(1,224,190)	(1,224,190)
TOTAL RESOURCES	3,915,280	4,699,600	4,794,220	4,896,430	4,914,950	4,914,950	4,914,950
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(3,700,090)	(4,449,600)	(4,449,600)	(4,449,600)	(4,449,600)	(4,449,600)	(4,449,600)
Labor Contracts	0	0	(94,620)	(196,830)	(215,350)	(215,350)	(215,350)
Subtotal PSP Oper Budget Approp / Exp's	(3,700,090)	(4,449,600)	(4,544,220)	(4,646,430)	(4,664,950)	(4,664,950)	(4,664,950)
TOTAL USE OF RESOURCES	(3,700,090)	(4,449,600)	(4,544,220)	(4,646,430)	(4,664,950)	(4,664,950)	(4,664,950)
YEAR END CASH BALANCE	215,190	250,000	250,000	250,000	250,000	250,000	250,000
END-OF-YEAR CASH BALANCE AS A PERCENT OF RESOURCES		5.3%	5.2%	5.1%	5.1%	5.1%	5.1%

Assumptions:

1. Prior to FY04, the Vacuum Leaf Collection program was accounted for within the Solid Waste Disposal Sub-Fund. Beginning in FY04, however, this program's operations are accounted for within a separate sub-fund of the Solid Waste Enterprise Fund.
2. Fees are adjusted to achieve cost recovery. The Department estimates that 95% of the material collected is attributable to single-family homes; therefore, 95% of the program's costs are recovered through the single-family rate while the remaining 5% is recovered through the multi-family rate.

Notes:

1. The rates have been set to establish a fund balance of \$250,000 at the end of FY05. A fund balance policy is currently under development. In future years, rates will be adjusted annually to fund the approved service program and maintain the appropriate ending funding balance.
2. The FY05-10 projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balances may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.